

What's Developing

This column is a look back at the year 2008 as the Eureka Community Development Company is highlighting its 30 years of service to the community.

Over the course of this year and other years, ECDC worked with USDA Rural Development and several interested businesses in establishing a strip mall, but the rent that would have to be charged to pay back the loan for construction was not affordable for the businesses considering locating there. Several businesses and individuals inquired about renting the vacant call center building, and meetings were held throughout the year in an attempt to find tenants for that location.

Loans were made to Grassland Goodies and Eureka One Stop.

A ribbon cutting was held at Prairie Outpost welcoming them to the business community.

Grants received that year were \$10,000 from the Avera Foundation for a wellness center and \$15,000 from Federal Home Loan Bank for community related projects (several youth projects and a copier for organizations).

This was the first year that ECDC was required to have a money lender's license from the division of banking because of their revolving loan fund. This is an annual requirement still in effect and is renewed yearly.

The annual meeting featured a panel of speakers on economic and community development. They were Darah Darrington, SDSU Extension; Mark Vaux, Governor's Office of Economic Development; and Rey Gonzales, SD Rural Enterprise.

At the Holiday Fair ECDC, Eureka Chamber, and the city shared a booth and gave out information to people who stopped at the booth.

Eureka Development and Leola Development held several joint meetings throughout the year.

ECDC worked with Dakota Rising to foster growth of entrepreneurs and attended trainings sponsored by SD Rural Enterprise, Inc. for entrepreneurship.

New board member in 2008 was Linda Wahlstrom.

Wanda Jundt