

## What's Developing

Finding financing when starting or expanding a business is often a huge obstacle for the business owner. Fortunately there are lending institutions that have that kind of help available.

There are several that work with the Eureka Community Development Company, either as a partner or as a referral.

NECOG-DC (Northeast Council of Governments Development Corporation), GROW South Dakota/NESDEC (Northeast South Dakota Economic Corporation), and REED (Rural Electric Economic Development) are all sources that serve our area. Local participation is a part of each financial deal because all require that the business partners with a bank, and they also often partner with a local economic development group that has a Revolving Loan Fund.

These organizations can provide loans from a few hundred dollars (Eureka Community Development loan fund) to millions of dollars from the other lenders for extremely big projects.

Financing can be for a wide range of projects including business, agri-business, infrastructure, housing, and community development.

If you are planning a project that requires financing, stop at the Eureka Community Development Company office for details and contact information for local and regional entities that can help make your dream a reality.

*Wanda Jundt*